

**HISTORICALLY BLACK COLLEGES AND UNIVERSITIES (HBCU) PROGRAM FORMULA
 ELEMENTS FORM
 FOR FUNDING PROVIDED UNDER THE HIGHER EDUCATION EMERGENCY RELIEF FUND
 OF THE CORONAVIRUS RESPONSE AND RELIEF SUPPLEMENTAL APPROPRIATIONS ACT
 (FY 2021)**

The Coronavirus Response and Relief Supplemental Appropriations Act, 2021 provided \$22.7 billion for the Higher Education Emergency Relief Fund under Section 314(a). Section 314(a)(2) of the Act allocates 7.5% of that amount (\$1.7 billion) to HBCUs and Minority Serving Institutions (MSIs) under Parts A and B of Title III, Parts A and B of Title V, and Subpart 4 of Part A of Title VII of the HEA to address needs directly related to coronavirus. Within that total, \$727.9 million is available for institutions eligible under Part B of Title III and an additional \$22.3 million is available for eligible institutions under Subpart 4 of Part A of Title VII for a total of \$750.2 million.

In distributing funding to HBCUs eligible for funding under Title III, Part B, Section 323 and under Subpart 4 of Title VII, the Secretary of Education shall allocate amounts to eligible institutions using the following formula:

- (i) 70 percent according to a ratio equivalent to the number of Pell Grant recipients in attendance at such institution at the end of the school year preceding the beginning of the most recent fiscal year and the total number of Pell Grant recipients at all such institutions;
- (ii) 20 percent according to a ratio equivalent to the total number of students enrolled at such institution at the end of the school year preceding the beginning of that fiscal year and the number of students enrolled at all such institutions; and
- (iii) 10 percent according to a ratio equivalent to the total endowment size at all eligible institutions at the end of the school year preceding the beginning of that fiscal year and the total endowment size at such institutions.

For the Department to determine the level of funding for an institution, the information below is required for the HBCU campus:

NAME OF INSTITUTION: Cheyney University OPE ID: 00331700

CITY: Cheyney, STATE: PA 19319

	TOTAL NUMBER OF PELL GRANT RECIPIENTS (i)	TOTAL NUMBER OF STUDENTS ENROLLED (ii)	TOTAL ENDOWMENT SIZE ¹ (iii)
The end of the school year corresponding with the 2020 fiscal year (e.g., July 1, 2019 – June 30, 2020)	419	674	\$2,013,173.63

¹ The total endowment size is the market value of the endowment assets reduced by the market value of endowment-related liabilities at the end of the fiscal year. If the market value is not available for some investments, use whatever value was assigned by the institution in reporting market values in the annual financial report. If your institution's fiscal year ends on a date that is different from June 30, please report on the basis of your fiscal year end date.

I attest to the accuracy of the data provided.

President's Name (typed): Aaron A. Walton

President's Signature: *Aaron A. Walton*

Date: February 2, 2021